

January 31, 2008

Dear Friends in Christ,

Greetings and God bless each of you richly in 2008. It is our desire to keep all of you as closely informed as possible, not only of the Lord's work that is being done through Eastern Dominican Christian Mission, but also of its financial status. The following information was presented at our annual board meeting in October, 2007 and we want to share it with you along with additional information concerning the purchase of property in Punta Cana. We trust that you or your congregation has received an update letter and receipt information for each contribution you have made, however if your congregation would like to have more detailed information, please let us know and we will be happy to provide it.

**Offerings received monthly from Christian Churches and Churches of Christ@ \$11,155**  
*We just received a note from a church that has supported us since 1973. They are in a depressed area of the country and attendance and offerings have declined drastically.*

*They reduced their offering to EDCM so our 2008 operating funds will be... @ \$10,605*

**Monthly expenses in the Dominican Republic 2007**

Combined salaries for Rick and Suzanne.....Jan.-Sept.....	\$4,300
6% raise given by board in Oct.....Oct-Dec.....	\$4,560
Salary and housing for Victor Jimenez family (minister La Romana).....	\$1000
Salary, housing and work funds for Toribio Franklin family (minister in Punta Cana) July-Dec. 2007	\$1800
Gasoline allowance (York).....	\$230
Telephone and transportation incentive for leadership team La Romana.....	\$187.50
Literature, copy paper, toner, vehicle and copier maintenance, insurances.....	\$360.79
(this is less than last year as the La Romana church is taking more financial responsibility)	
<b>Sub-Total Monthly expenses in the D.R.....</b>	<b>\$7,943.29</b>

**Monthly expenses stateside 2007**

Mail service, stamps, quarterly newsletter.....	\$163
Missionary Convention (airfare, lodging-every other year).....	\$125
Life, health and evacuation insurances.....	\$600.77
<i>(the evacuation/stateside insurance went up dramatically, we're dropping it when the policy expires)</i>	
Combined IRA (raised in accordance with salary increase) .....	\$664.50
Additional IRA contribution each month began in Oct. 2007 to continue until retirement .....	\$100
Combined Social Security and IRS.....	@\$300
Mission non-profit status in Illinois.....	\$5
Web-site maintenance.....	\$5
<b>Sub-Total Monthly expenses stateside.....</b>	<b>\$1,298.77</b>

**Total Monthly expenses 2007.....\$9,242.06**

<b>One time special offerings for property in Punta Cana Total 2007.....</b>	<b>\$51,810</b>
<b>First payment on the property in Punta Cana....Oct. 30,2007.....</b>	<b>\$50,000</b>
<b>Second payment on the property .....Jan. 16,2007.....</b>	<b>\$10,000</b>
<b><u>Remaining payment due before Feb. 29, 2008.....</u></b>	<b><u>\$16,865.67</u></b>

**Punta Cana property fund account balance on Jan 31, 2008 .....\$4,716.08**

**EDCM account balance on Jan 31, 2008 .....\$15,467.67**

**Rick and Suzanne York  
Missionaries with Eastern Dominican Christian Mission  
January 31, 2008**